

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
May 04, 2022

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	119-Day Bill	
CUSIP Number	912796XU8	
High Rate ¹	1.225%	
Allotted at High Price	35.53%	
Investment Rate ²	99.595069	
	1.247%	
Median Rate ³	1.160%	
Low Rate ⁴	1.100%	
Issue Date	May 10, 2022	
Maturity Date	September 06, 2022	
	Tendered	Accepted
Competitive	\$99,190,000,000	\$29,840,497,500
Noncompetitive	\$8,781,000	\$8,781,000
FIMA (Noncompetitive)	\$151,000,000	\$151,000,000
Subtotal ⁵	\$99,349,781,000	\$30,000,278,500⁶
SOMA	\$0	\$0
Total	\$99,349,781,000	\$30,000,278,500
	Tendered	Accepted
Primary Dealer ⁷	\$68,050,000,000	\$12,545,415,000
Direct Bidder ⁸	\$4,190,000,000	\$261,060,000
Indirect Bidder ⁹	\$26,950,000,000	\$17,034,022,500
Total Competitive	\$99,190,000,000	\$29,840,497,500

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$99,349,781,000/\$30,000,278,500 = 3.31

⁶Awards to TreasuryDirect = \$0.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.